



Island Pointe Owners Association



C/O Dave Sullivan
1605 NW 122nd Street
Clive, IA 50325
515-208-1417

9/2/07

Dear Unit # Owner,

At the last Labor Day meeting it was brought to the Island Pointe Board of Directors attention that the additions on some units were not covered by the Association insurance. In talks with our Insurance agent and lawyer over this it was determined that in fact, your addition is not covered by the Association policy. The Board met with our lawyer on this subject and it was determined that it would not be fair for the Association to change the documents for a few owners. Therefore the decision was made to inform the owners that were not covered and have them get their own insurance.

As one of the owners that are not covered it is important that you contact your insurance agent that has your coverage for the inside of your unit and have them put on a rider for the addition that you have. The reason for this is in the event of a major loss, your unit burns down, the association insurance would only replace what was in the documents, not the 'proposed future addition'. Please contact your insurance agent and add this to your policy.

The Board of Directors of Island Pointe has contracted a 'Cadillac policy' from our Insurance Company and we need this coverage from you to keep everything in line for the future.

Thanks for handling this problem and if you or your agent has any questions, give me a call.

Sincerely,

Dave Sullivan
Treasurer, Island Pointe Owners Association

I have read, understand, and will act on this letter.

NAME _____ DATE _____